

Message Text

UNCLASSIFIED

PAGE 01 STATE 296693
ORIGIN EB-08

INFO OCT-01 ARA-14 EA-12 ISO-00 /035 R

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-----023812 130411Z /62

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FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA IMMEDIATE

INFO AMEMBASSY KINGSTON IMMEDIATE

UNCLAS STATE 296693

FOLLOWING REPEAT KINGSTON 7439 ACTION SECSTATE INFO ACCRA
BELGRADE CONAKRY FREETOWN JAKARTA GEORGETOWN PARAMARIBO
SANTO DOMINGO DATED DEC 09:

QTE: UNCLAS KINGSTON 7439

E.O. 11652: N/A

TAGS: ETRD, EMIN, UNCIAD

SUBJECT: BAUXITE IBA MINIMUM PRICE DECISION

REFERENCE: STATE 293489

ON DECEMBER 8, THE DAILY GLEANER CARRIED ON PAGE ONE A REPORT
ENTITLED "IBA SETS BAUXITE PRICE." KEY PARAGRAPHS ARE AS
FOLLOWS:

1. "THE INTERNATIONAL BAUXITE ASSOCIATION (IBA) HAS SET THE
PRICE FOR BASE GRADE BAUXITE TO THE NORTH AMERICAN MARKET AT
US\$24 A METRIC TON, INCLUDING COST, INSURANCE, AND FREIGHT (C.I.F.)

2. "IT WAS THE FIRST TIME THAT THE IBA HAS BEEN ABLE TO FIX
A PRICE FOR BAUXITE SINCE IT CAME INTO EXISTENCE THREE YEARS
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AGO. THE LARGE ALUMINUM COMPANIES IN THE U.S.A. HAD CRITICISED
THE ASSOCIATION AS DOMMED TO FAILURE BECAUSE "IT LACKED
COHESION."

3. "THE IBA, WHICH WAS HAILED BY THE AMERICAN ALUMINUM
COMPANIES AS ANOTHER OPEC, VOTED UNANIMOUSLY FOR THE NEW
PRICE WHICH WILL RUN FOR 1978 AND ACCORDING TO A COMMUNIQUE

FROM THE IBA HEADQUARTERS IN KINGSTON WHERE THE MEETING WAS HELD, THE PRICE WHICH WILL BE FOR REFERENCE PURPOSES, MADE ALLOWANCES FOR APPROPRIATE ADJUSTMENT FOR GRADE."

4. AS EMBOFF WAS NOT ABLE TO SET UP APPOINTMENT WITH SECRETARY GENERAL OF IBA UNTIL NEXT WEEK COMMENTS WILL BE DEFERRED. IN MEANTIME, WOULD APPRECIATE EMBASSY CANBERRA DETERMINE WHETHER AUSTRALIA IS LIKELY TO USE ITS CONSIDERABLE LEVERAGE IN THE IBA TO CURTAIL THE GROWTH OF OUTPUT IN ORDER TO RAISE PRICE.

IRVING UNQTE

CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BAUXITE, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE296693
Document Source: CORE
Document Unique ID: 00
Drafter: EB/ISM:SMAYFIELD:GS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770462-0880
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771261/aaaabzsc.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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